

DEPARTMENT OF BUSINESS OVERSIGHT*Ensuring a Fair and Secure Financial Services Marketplace for all Californians*

Jan Lynn Owen
Commissioner of Business Oversight

File No. 2549

July 1, 2016

Noah L. Spaulding
Director, Legal & Business Affairs
Circle Internet Financial
332 Congress Street, 4th Floor
Boston, MA 02110

Re: Circle Payments, LLC - Money Transmitter License Number 2549

Dear Mr. Spaulding:

Enclosed is a License number 2549 for Circle Payments, LLC to engage in the business of money transmission effective July 1, 2016. Also enclosed is our invoice in the amount of \$25.00 fee for the issuance of this license.

Notice of the issuance of this license will be published in the next issue of the Monthly Bulletin published by the Commissioner of the Department of Business Oversight.

If you have any questions, please contact Assistant Deputy Commissioner, Oscar Lumen at (415) 263-8577 or by email at Oscar.Lumen@dbo.ca.gov.

Very truly yours,

Jan Lynn Owen
Commissioner
Department of Business Oversight

By

A handwritten signature in blue ink that reads "Oscar D. Lumen".

Oscar D. Lumen, CAMS, AMLP
Assistant Deputy Commissioner

OL:acp

Enclosures

cc: Robert Venchiarutti, Deputy Commissioner
Shahid Salehjee, Financial Institutions Manager
Patrick Carroll, Financial Institutions Manager

Money Transmitter No. 2549

STATE OF CALIFORNIA
DEPARTMENT OF BUSINESS OVERSIGHT
LICENSE

The Commissioner of the Department of Business Oversight hereby licenses **CIRCLE PAYMENTS, LLC**, a Limited Liability Company in the State of Delaware, to engage in the business of money transmission in accordance with Division 1.2 (The Money Transmission Act) of the California Financial Code (commencing with Section 2000).

Date: July 1, 2016.




JAN LYNN OWEN
Commissioner
Department of Business Oversight